ANALYSIS OF A PLETHORA OF DEBT CRISIS: U.S. SUBPRIME MORTGAGE, EUROZONE SOVEREIGN DEBT, U.S. STUDENT LOANS

ABSTRACT

The presentation will discuss the history of causes of various debt market crises. It will also analyze the multiplicity of causes that led to these crises. It will especially address the role of regulatory failure that was a major cause of these debacles. It will present some empirical evidence regarding regulatory failure in the case of the subprime market. Finally, some policy recommendations will be suggested.